

Explanation of variances

Name of smaller authority: **Pett Parish Council**
County area (local councils and): **East Sussex**

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	32,997	31,691				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,000	23,000	0	0.00%	NO		
3 Total Other Receipts	22,077	13,779	-8,298	37.59%	YES		The receipts for 2022/23 year continue to be slightly down in all areas but the main reason for the fall in comparison to the previous year is due to what did not happen. In both years grants were received but the difference is £3802 less in 2022/2023. There was no share of tree work (less £800) and no covid reopening party smaritan donation (less£90). The vat reclaim just missed the end of year so there has been no vat recalim of £2342 for 2021/2022 and the anticipated reclaim for 2022/2023 £1,526. (-3802-800-90-2342-1526 = - £ 8561)
4 Staff Costs	8,255	8,785	530	6.42%	NO		
5 Loan Interest/Capital Repayment	1,485	1,425	-60	4.04%	NO		
6 All Other Payments	36,643	21,907	-14,736	40.22%	YES		Again the drop in payments is a reflection of what has not happened. There has been no housing needs survey to pay for £6321 and no tennis drainage to pay £4775. No major solicitor fees for the allotment renewal £2850 and no email host fee as this is now paid once a year and has missed this year £491. Plus the recreation ground cesspit has only been emptied once in 2022/23 and the difference is around £260. (-4755-6321-1850-491-260 = - £14697)
7 Balances Carried Forward	31,691	36,353			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,691	36,353				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	164,514	168,747	4,233	2.57%	NO		
10 Total Borrowings	4,800	3,600	-1,200	25.00%	YES		regular annual payment of loan and interest. Nothing more.