

Pett Parish Council Fourth Quarter (January to March)
Financial Report and Year End Financial Report 2022-2023

Current Account

Total Receipts for the period were £1,587.96. The receipts for this quarter are usually small and were made up of £1,521.50 from the magazine adverts and sales plus £29.58 recharged to Appledore and Pett Parish Councils for their share of the mobile phone for the clerk and £35.88 recharged to them for ink. Pett Sports Association also paid the annual £1 lease.

Total net of vat payments for the quarter summed £7,420.73. The running costs of the council are always a larger cost in any quarter, being £3,654.35 including, salary, subscriptions, room hire, insurance, payroll and administration costs. The parish council made a £400 donation to the Archive Resource centre. The toddler slide repair only cost £186.90 net thanks to the voluntary labour provided by Peter Felton and David Nichols. Similarly, a refurbishment of the bus shelter only cost £26.58 again due to voluntary labour from Peter and David. Magazine print costs came to £1,075.70 and the remainder of the grass cutting for the village maintenance came to £1,120.00. £501.10 was spent on the recreation ground. £475 for the replacement valuation of the sports pavilion and the rest on two new signs for the entrance gate. £456.10 of the contingency fund was used to buy a new defibrillator battery and some replacement trees for the verge opposite the church.

As at the 31st March 2023 the bank balance stood at £34,894.66

Project Remember

There has been no activity so the balance remains at £1,458.50

Year End Financial Report

Receipts for the year came to £36,779.49.

The precept was the largest at £23,000. There was an unexpected Community Infrastructure Levy payment of £7,585 and a £500 grant towards the Jubilee celebrations from the previous year. The magazine advertising income and a small amount from sales and subscriptions totalled £4,654 for the year, covering its running cost which came to £4,447. The allotment rental for the year was a healthy £885 but it falls short of covering the cost of the lease renewal when you split that over the 3 years the lease will run. The rest is small recharges to Appledore and Iden Parish Councils for office supplies.

Payments

Payments for the year came to £ 32,117.43.

Half of the Contingency Fund, £496.05, was used to acquire a new battery and pads for the defibrillator and replacement trees for the verge opposite the St Mary and St Peter. Allotment costs included £85.99 for the water for the year and the remaining solicitor fee of £400 for the lease and £250 annual rental plus £150 for a new gate post there. £1,043.72 was spent on the recreation ground and play area including safety inspection and repairs whilst pavilion waste removal only came to £140 net this year. The village maintenance grass cutting came to £2,960. As stated earlier, the bus shelter was repainted for just £26.58. The council also pays for two dog bin waste bins to be emptied at £260. The magazine costs came to £4,447. The remainder is the running cost for the council covering insurance, email service, website, payroll, auditors, subscriptions and staff.

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The council is working on providing some bollards along a verge on Chick Hill and if Highways gives permission the costs for the permissions and the work will be £3000, which will be paid from the Community Infrastructure Fund. A vat reclaim was submitted near the end of the year for £1,527 but did not make it into the financial year.

Within the bank balance stated above, the council holds the following ring fenced sums:

Noticeboard military canal 2,800.00

Noticeboard Wreck post £1,000.00

Community Infrastructure Levy £7,584.91

Reserve 50% precept £10,000.00