

Pett Parish Council First Quarter (April to June)
Financial Report 2022-2023

Current Account

Total Receipts for the period were £13,022.46. The principal source of income is the council precept, with the second instalment of two, £11,500.00 being paid in August. Receipts from the magazine adverts and sales reached £912.50. The allotment society also paid a small sum of additional annual hire charge for holders of £80, plus we received a refund of shared costs of £29.96 from Appledore and Iden Parish Councils.

Total net of vat payments for the quarter summed £5,561.04. The running costs of the council are always a larger cost in any quarter, being £2,482.88 including annual membership of ESALC, room hire and council administration. The parish council made no donations but spent £275.72 repairing the paly area fence. Thanks must be expressed to Peter Felton for volunteering his labour Magazine print costs came to £1,479.40. The website cost £210.00 and that may be the total cost for the year. The allotment gate post was replace at £150.00 and the first year rental fee of £250 was paid for the new lease. The final bill, on the lease renewal, from the solicitor came in at £400.

Across the financial years, the total cost of the lease renewal came to £2,578 which is £859.33 a year for the next three. This rises when the annual lease fee for the remaining years is included, to £1,026. The council's solicitor being a smaller cost

As at the 30th September 2021 the bank balance stood at £45,365.38 (taking into consideration unrepresented cheques).

In addition the council holds within the current account the following ring fenced sums:

Noticeboard military canal 2,800.00

Noticeboard Wreck post £1,000.00

Community Infrastructure Levy £7,584.91 (the previous sum of £2,506.14 was expended on the Jubilee footpath noticeboard)

Reserve 50% precept £10,000.00

Once the ring fenced sum and reserve is remove the remaining sum is £23,980.47 however the council is just half way through the financial year with no more income to come in.

Project Remember

There has been no activity so the balance remains at £1,458.50