

Pett Parish Council First Quarter (April to June)  
Financial Report 2022-2023

Current Account

Total Receipts for the period were £21,098.91. The principal source of income is the council precept, with the first instalment of two, £11,500.00 being paid in April. Receipts from the magazine adverts and sales reached £1,209. The allotment society also paid the annual hire charge for holders in June being £805.00, plus we received a Community Infrastructure Levy payment of £7,584.91.

Total net of vat payments for the quarter summed £12,682.59. The running costs of the council are always a larger cost in any quarter, being £3,289.41 including annual insurance, internal audit, room hire and council administration. The council donated £800 to St. Mary and St. Peter towards the cost of grass cutting for the churchyard, £500 to Methodist Chapel towards room costs for the temporary Post Office and £300 to the Archive resource Centre. £720 was paid as part of the regular six monthly payments to repay the Public Works Board Loan used for the grant to build the village hall. Magazine print costs came to £781.49 and the village maintenance (grass cutting of recreation ground mainly, April to June) came to £1,840.00. The annual dog bin empty fee of £260.00 was also paid. Allotment water supply bill was £43.28. The Jubilee Way noticeboard came to £4,148.50. As at the 30<sup>th</sup> June 2020 the bank balance stood at £37,893.96 (taking into consideration un-presented cheques).

In addition the council holds within the current account the following ring fenced sums:

Noticeboard military canal 2,800.00

Noticeboard Wreck post £1,000.00

Community Infrastructure Levy £7,584.91 (the previous sum of £2,506.14 was expended on the Jubilee footpath noticeboard)

Reserve 50% precept £10,000.00

Once the ring fenced sum and reserve is removed the remaining sum is £16,509.05

Project Remember

There has been no activity so the balance remains at £1,458.50