

Pett Parish Council Year End
Financial Report 2021-2022

Current Account

Total Receipts for the year were £45,077.50 which can be detailed as follows:

Precept	£23,000.00
Parish Magazine Advertising and sales	£ 4,743.84
Allotments	£ 915.00
Sports Association Lease	£ 1.00
Grants	
RDC for Housing Needs Survey	£ 6,632.62
RDC for Tennis Court Drainage	£ 4,755.00
Village hall share of allotment/village hall boundary work	£ 800.00
Recharge for Clerks Mobil Phone	£ 110.64
Thank you collection for Samaritans	£ 90.00
Vat reclaim	£ 4,029.40

Items listed from grants down are not income but payments that went out of the bank account towards invoices for the work mentioned, charitable donation collection or as it says a refund of vat as in most cases the parish council is allowed to reclaim this on its costs and services provided. Total real income or receipts was £28,659.84. This was slightly more than anticipated which had been estimated at £27,200.00.

Total net of vat payments for the year summed £42,066.23. We look at net of any vat as this is the true cost to the parish council. Fine detail of payments can be found on the council website pettnet.org.uk but as a general overview they can be grouped as follows:

Village Maintenance and recreation ground which covers, play area, grass cutting of recreation ground and cricket outfield, bus turning point, a small piece of grass at the toilets, hedges at the ground and bus turning point	£ 2,942.83
Outstanding recreation ground legal fees for drainage	£ 1,100.00
Tennis Court Drainage (50% of cost (£4,755.00) was a grant from RDC)	£ 9,510.00
Allotments running costs	£ 2,081.65
Allotments lease renewal in this financial year but more will be due upon signing of the lease.	£ 1,618.58
Parish Magazine printing costs	£ 4,167.81
Paying the loan for the grant made to the village hall which finished 2024	£ 1,485.00
Housing Needs Survey which was cost neutral	£ 6,321.57
Donations and grants to other village bodies	£1,890.00
Running the council	£10,948.79

With regard to the budget, anticipated expenditure was £27,240.00 plus £5,000 for the tennis court drainage but at the end of the year total net of any vat came to £26,234.66. The costs to the council this year were not quite as anticipated with higher legal costs but this has been offset with a reduction on village maintenance expected costs and no spending of the contingency fund. The £1,000 allocated to noticeboards was not used and should be ring fenced for the planned works to the boards in Pett Level.

As at the 31st March 2022 the bank balance stood at £30,232.60 (taking into consideration unrepresented payments). The allotment lease has been signed by the parish council but confirmation of the Pardiis signature is awaited and then the final bill.

In addition the council holds within the current account the following ring fenced sums:

Noticeboard military canal should be increased by the unused £1,000 to (2,800.00)

Noticeboard Wreck post (£1,000.00)

Community Infrastructure Levy (2,506.14) of which £1,000 has been dedicated to footpath stile improvements. The remainder is currently allocated to covering the cost of the footpath map for the Platinum Jubilee. The jubilee has just happened and this amount will be reduced in the first quarter of 2022-2023 year.

Reserve 50% precept (£10,000.00)

Once the ring fenced sum and reserve is remove the remaining sum is £13,926.46.

Project Remember

There has been no activity for the year, so the balance remains at £1,458.50