

Pett Parish Council First Quarter (April to June)
Financial Report 2021-2022

Current Account

Total Receipts for the period were £13,438.50. The principal source of income is the council precept, with the first instalment of two, £11,500.00 being paid in April. Receipts from the magazine adverts and sales reached £1,023.50. The allotment society also paid the annual hire charge for holders in June being £885.00

Total net of vat payments for the quarter summed £7,641.97. The running costs of the council are always a larger cost in any quarter, being £3,116.26 including annual insurance, internal audit and annual subscriptions to relevant assistance bodies/groups. The outstanding legal cost of £1,100 was paid for the closure or non-completion of the recreation ground surface water run off easement with Gatehouse Farm; however drainage via the farm has been provided. £800 was donated to St. Mary and St. Peter towards the cost of grass cutting for the churchyard and £750 was paid as part of the regular six monthly payments to repay the Public Works Board Loan used for the grant to build the village hall. Magazine print costs came to £1,079.34 and the installation of the new noticeboard came to only £39.95 as Peter Felton kindly volunteered his labour. The annual dog bin empty fee of £299.95 was also paid. Few requests for donations have been made to the parish council. As at the 30th June 2020 the bank balance stood at £37,335.03 (taking into consideration unrepresented cheques).

During July and August payments included £9,500 (net of vat) for the drainage works around the tennis court. Half of the cost is covered by a Rother District Council Community Fund Grant and will be collected by November. Stuart Ware and Mr and Mrs Barker of Gatehouse Farm also provided additional assistance with the project. The Housing Needs Survey cost of £5,527.18 has also been paid following the receipt of a full grant from Rother District Council Housing. The cost of the successful Village Thank You Event on Sunday 29th August has also been paid and totalled £794.39. So too, about 30% of the estimated total cost of the allotment lease renewal, £418.58 net has been paid.

Whilst one long term issue has been resolved, others are making slow progress. In addition the council's largest service charge, the village maintenance contract, of about £5,000 will be settled before Christmas and work on the trees along the allotments will be carried out at a cost of about £1,600 of which the village hall has agreed to pay half. Bank balance as of 31st August £34,289.78, saw a boost in September of £11,500 from the final instalment of the precept for the year. About £3,500 refund from HMRC for vat will be made before December.

In addition the council holds within the current account the following ring fenced sums:

Noticeboard military canal (1,800.00)

Noticeboard Wreck post (£1,000.00)

Community Infrastructure Levy (2,506.14) of which £1,000 has been dedicated to footpath stile improvements

Reserve 50% precept (£10,000.00)

Project Remember

There has been no activity so the balance remains at £1,458.50