

## Financial Review of 2019- 2020 Pett Parish Council

### Project Remember Account

As would be expected there is little to report, receipts for the year are made up of £650 transfer of vat reclaimed on the project £650.05 and £143.95 from the sale of the book commemorating those mentioned on the war memorial. A payment of £73.18 was made for the plants for the bed surrounding the war memorial. No invoice has been forwarded for the garden maintenance around the war memorial as yet but this is expected to be a relatively small sum.

### Treasurers Account (main expenditure and income)

Total receipts were anticipated of £27,280 but the yearend included two grants: £2,506.14 from the Community Infrastructure Levy which is charged on building within the parish and has to be ring fenced to be spent on infrastructure for the parish; £800 from Rother Environment Group towards the information boards to illustrate a tourist walk around Pett Level and £439.27 from Highways match funding towards the cost of the new village gateway sign at Friars Hill entrance to Pett, which was installed last Spring. Receipts for the year were further boosted by an increase in advertising sales for the parish magazine and to a lesser extent contributions by Iden and Appledore Parish Councils that contribute to the cost of the mobile phone for the Clerk. As the VAT reclaim made includes almost all possible sums, the yearend balance is not skewed from the lag in vat collection.

Estimated spending totalled £28,757.62 whilst payments made totalled the lesser sum of £ 24,871.28. COVID-19 has delayed the repair work on the play area £520.80, annual lease payment of £100 did not go through either because of no bac details and payment to id verde for parish grass cutting was delayed while being queried but the sum of £1,589.33 has been paid whilst a charge for cutting the cricket outfield is awaited. The Payroll providers also omitted to send an invoice for the year for its services £ 72. In addition, agreement to the easement lease for draining the surface water from the recreation ground is still being worked on thus the charge from solicitors is still outstanding £2,000. As mentioned above the information boards for the tourist walk at Pett level is being worked on so no noticeboard budgeted money of £1,000 is untouched. The water supply pipe leak on the recreation ground has been resolved with the assistance of the Pett Bowls Club and since the Pett Cricket Club has asked to once again own the supply from the leaking water pipe the anticipated cost of closing down the supply is no longer on the table. £3,000 had been budgeted to deal with the leak and £2,492.29 remains.

The cost of the elections of May 2019 were not budgeted for as reserves were adequate and if needed it could be included in the 2020-2021 budget. The unexpected election cost was £ 1,743.80. This cost has been covered by savings in administration costs, training, reduced number of cesspit emptying for the sports pavilion.

Total donations for the year reached £ 2,185 and from the contingency fund £1,000 to cover spending not anticipated £308.67 was spent on the kiosk for the defibrillator in Elm Lane.

As at 31<sup>st</sup> March the current account bank balance, taking into consideration unpresented cheques, stood at £29198.34. but this needs to be adjusted to take into account spending outstanding and ring fenced and reserves to give a better understanding of what is the final position.

Bank Balance	£29,198.34
Outstanding invoices	(£2,280.13)
Ring fenced money	
Noticeboard military canal	(1,800.00)
Noticeboard Wreck post	(£1,000.00)
Pavilion works	(2,100.00)
Easement cost	(2,000.00)
CIL	(2,506.14)
Reserve 50% precept	<u>(£10,000.00)</u>
	£7,512.07